

**Mind and Life Europe
Winterthur**

**Report of the statutory auditor
on the limited statutory examination
to the general assembly**

Financial statements 2022

Report of the statutory auditor on the limited statutory examination to the general assembly of the association **Mind and Life Europe, Winterthur**

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of the association Mind and Life Europe for the year ended **December 31, 2022**.

These financial statements are the responsibility of the board of the association. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

Winterthur, March 22, 2023

Consultive Revisions AG

Martin Graf
Audit expert
Auditor in charge

Jonas Dähler
Audit expert

Enclosure:

- Financial statements 2022 (balance sheet, income statement and notes)

Mind and Life Europe, Winterthur

BALANCE SHEET as of December 31,

	2022 CHF	2021 CHF
ASSETS		
Current assets		
Bank CHF	419'181.20	326'620.18
Bank EUR	24'518.98	48'408.73
Bank USD	53'218.04	184'944.00
Paypal EUR	28'549.49	3'537.88
Total Checking/Savings	525'467.71	563'510.79
Advance payments	0.00	2'984.11
Adjusting assets	14'942.19	0.00
Total Receivables	14'942.19	2'984.11
Total Current assets	540'409.90	566'494.90
Fixed assets		
Office equipment	0.00	1.00
Office machines / computers	0.00	1.00
Total Property & Equipments	0.00	2.00
Total Fixed assets	0.00	2.00
TOTAL ASSETS	540'409.90	566'496.90
LIABILITIES & EQUITY		
Current liabilities		
Accounts payable CHF	2'983.30	4'293.80
Accounts payable EUR	14'214.06	17'192.94
Accounts payable USD	1'511.86	0.00
Adjusting liabilities	5'196.52	5'158.22
Total Current liabilities	23'905.74	26'644.96
Equity		
Equity	230'112.65	230'112.65
Retained earnings	309'739.29	212'656.02
Net result	-23'347.78	97'083.27
Total Equity	516'504.16	539'851.94
TOTAL LIABILITIES & EQUITY	540'409.90	566'496.90

Mind and Life Europe, Winterthur

INCOME STATEMENT 1.1.-31.12.		2022 CHF	2021 CHF
Income			
Members contributions		1'670.03	1'261.41
MLE Friends		3'809.87	3'902.93
General contributions		331'470.12	300'971.55
Designated contributions	2	127'341.99	203'157.19
Ticket sale income	3	46'534.34	7'770.27
Book income		5'506.29	3'429.99
Total Income		516'332.64	520'493.34
Direct event and programm costs			
Location / accommodation		-41'613.75	-2'806.50
Technical Equipment		0.00	-3'142.17
Travel		-9'303.80	0.00
Miscellaneous / communication		0.00	-1'276.53
Agency		0.00	-1'414.54
Insurance		0.00	-421.00
Varela Award administration		-128'806.23	-73'640.56
Total Direct event and programm costs		-179'723.78	-82'701.30
Personnel costs			
Third parties services		-154'851.07	-181'718.22
Total Personnel costs		-154'851.07	-181'718.22
Administration & organization			
Office rent		-538.50	-538.50
Office supplies		-4'785.85	-3'372.49
Communication expenses / website		-6'693.78	-6'811.95
Grant		-26'848.60	0.00
Stichting Mind and Life	5	-135'177.92	-120'527.98
Consulting / accounting / audit		-19'521.50	-23'026.80
Public relations		-258.80	0.00
Travelling expenses		-161.86	0.00
Airfare expenses		-5'749.62	-232.85
Ground transportation		-1'449.43	-157.39
Lodging		-3'471.41	-507.30
Meals		-464.17	-1'480.31
Mileage reimbursement		-1'938.22	0.00
Other expenses		-1'063.28	-3'524.50
Total Administration & organization		-208'122.94	-160'180.07
Total expense		-542'697.79	-424'599.59
Financial expense			
Bank charges		-2'365.23	-553.24
Total Financial expense		-2'365.23	-553.24
Financial income			
Currency differences	6	5'384.60	1'742.76
Total Financial income		5'384.60	1'742.76
Depreciation and amortisation			
Deprecation of office equipment		-1.00	0.00
Deprecation of office machines/computers		-1.00	0.00
Total Depreciation and amortisation		-2.00	0.00
Net result		-23'347.78	97'083.27

Mind and Life Europe, Winterthur

NOTES to the financial statements

2022
CHF

2021
CHF

1 Principles

The financial statements of the association Mind and Life Europe were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations).

2 Designated contributions

Education	0.00	22'899.73
European Research Institute (ESRI)	30'711.63	387.74
Friends of MLE	4'141.20	15.37
Mindful researches project	0.00	93'590.00
Varela Award	92'489.16	86'264.35
	127'341.99	203'157.19

3 Ticket sale income

European Research Institute (ESRI)	43'489.63	3'682.08
ML Retreat	2'676.00	4'088.19
ENCECON	68.71	0.00
	46'234.34	7'770.27

4 Full-time equivalents

There was no staff employed in the Swiss Association, but only in the Dutch Foundation (see also note 5).

5 Stichting Mind and Life

The Swiss association "Mind and Life Europe" - together with the Dutch Foundation "Stichting Mind and Life Europe NL" - fosters the development of contemplative science to better understand the human mind. The two organisations – though separate legal entities – are jointly developing the European activities of Mind and Life. For this purpose the Swiss association financed the Dutch Foundation in 2022 with a lump sum of CHF 135'177.92 to cover its operating expenses.

6 Currency Differences

The currency profit is not a real cash inflow but only a book profit because MLE accounts are kept in Swiss Francs.